



May 4, 2016

Esperion Therapeutics Provides Bempedoic Acid Development Program Updates; Reports First Quarter 2016 Financial Results

ANN ARBOR, Mich., May 04, 2016 (GLOBE NEWSWIRE) -- Esperion Therapeutics, Inc. (NASDAQ:ESPR), a pharmaceutical company focused on developing and commercializing first-in-class, oral, low-density lipoprotein cholesterol (LDL-C) lowering therapies for the treatment of patients with elevated LDL-C, today provided bempedoic acid (ETC-1002) development program updates and financial results for the first quarter ended March 31, 2016.

"The Esperion team has maintained a clear focus on the development of bempedoic acid as evidenced by our continued accomplishments this past quarter," said Tim M. Mayleben, president and chief executive officer of Esperion. "We continue to work with major regulatory authorities and key opinion leaders around the world to design the clinical studies that will support the potential global approval of bempedoic acid for LDL-C lowering in statin intolerant patients. We look forward to sharing our Phase 3 statin intolerant clinical and regulatory plans by the end of this quarter."

Development Program and Company Highlights

- | January 12, 2016:
 - | Esperion announced initiation of the Phase 2 pharmacokinetics/pharmacodynamics (PK/PD) clinical study of bempedoic acid in patients treated with atorvastatin 80 mg, the most commonly prescribed high-dose statin (1002-035).
- | January 13, 2016:
 - | Esperion announced initiation of the Phase 3 clinical program — known as Cholesterol Lowering via Bempedoic Acid, an ACL-inhibiting Regimen (CLEAR) — with the start of the 52-week, long-term safety and tolerability study in patients with hyperlipidemia treated with bempedoic acid (1002-040).
- | January 30, 2016:
 - | Full results from the completed 1002-008 study were published on the *Journal of Clinical Lipidology* website, "Treatment with ETC-1002 alone and in combination with ezetimibe lowers LDL-cholesterol in hypercholesterolemic patients with or without statin intolerance," with the article in press.
- | February 22, 2016:
 - | Esperion initiated a Phase 1 clinical pharmacology study to assess the safety and tolerability of bempedoic acid, as well as the effects of bempedoic acid on the PK of single doses of the highest doses of the most commonly prescribed statins: atorvastatin 80 mg, rosuvastatin 40 mg, simvastatin 40 mg and pravastatin 80 mg (1002-037).

Upcoming Milestones

- | Q2 2016:
 - | By the end of June, Esperion plans to announce details of the global clinical and regulatory development plan for the Phase 3 CLEAR program of bempedoic acid in statin intolerant patients;
 - | By the end of June, Esperion expects to file an Investigational New Drug Application for the fixed-dose combination of bempedoic acid and ezetimibe for statin intolerant patients.
- | Q3 2016:
 - | Esperion plans to announce details of the cardiovascular outcomes trial (CVOT) for bempedoic acid in statin intolerant patients;
 - | Esperion plans to announce top-line results from the Phase 2 PK/PD clinical study of bempedoic acid in patients treated with high-dose atorvastatin (1002-035) and top-line results from the Phase 1 clinical pharmacology study to assess the safety and tolerability of bempedoic acid and PK of the highest doses of the most commonly prescribed statins (1002-037).
- | Q4 2016:
 - | Esperion plans to initiate the Phase 3 CLEAR clinical efficacy studies for bempedoic acid in statin intolerant patients;
 - | Esperion plans to initiate the CVOT for bempedoic acid in statin intolerant patients.

2016 First Quarter Financial Results

As of March 31, 2016, cash and cash equivalents and available-for-sale investment securities totaled \$282.7 million compared with \$292.6 million at December 31, 2015.

Research and development expenses were \$9.8 million for the first quarter of 2016, compared to \$7.4 million for the comparable period in 2015. The increase in research and development expenses was primarily related to the further clinical development of bempedoic acid, which includes increases in our headcount and increased stock-based compensation expense.

General and administrative expenses were \$5.0 million for the first quarter of 2016, compared to \$4.0 million for the comparable period in 2015. The increase in general and administrative expenses was primarily attributable to costs to support public company operations, increases in our headcount, which includes increased stock-based compensation expense, and other costs to support Esperion's growth.

Esperion had a net loss of \$14.6 million for the first quarter of 2016, compared to \$11.5 million for the comparable period in 2015.

Esperion had approximately 22.5 million shares of common stock outstanding, with another 3.2 million issuable upon exercise of stock options and warrants, and \$3.9 million of debt outstanding as of March 31, 2016.

2016 Financial Outlook

Esperion expects full-year 2016 net cash used in operating activities to be approximately \$80 to \$90 million and its cash and cash equivalents and investment securities to be approximately \$200 million at December 31, 2016. The Company estimates that current cash resources are sufficient to fund the Company through at least the end of 2018 and the potential approval of bempedoic acid.

Esperion's Commitment to Cardiometabolic Disease

Esperion is committed to improving the lives of patients by developing therapies to lower elevated LDL-C. Esperion scientists discovered bempedoic acid and the LDL-C lowering therapy is in late stage development. Esperion plans to develop both bempedoic acid and a fixed-dose combination of bempedoic acid and ezetimibe with a particular focus on patients with elevated LDL-C who are considered intolerant of statin therapy. It is estimated that approximately 10% of patients who are prescribed statins, 3.5 million patients in the U.S., are considered statin intolerant.

About Esperion Therapeutics

Esperion Therapeutics, Inc. is a pharmaceutical company focused on developing and commercializing first-in-class, oral, LDL-C lowering therapies for the treatment of patients with elevated LDL-C. Bempedoic acid, the Company's lead product candidate, is an inhibitor of ATP Citrate Lyase, a well-characterized enzyme on the cholesterol biosynthesis pathway. Bempedoic acid inhibits cholesterol synthesis in the liver, decreases intracellular cholesterol and up-regulates LDL-receptors, resulting in increased LDL-C clearance and reduced plasma levels of LDL-C. For more information, please visit www.esperion.com and follow us on Twitter at <https://twitter.com/EsperionInc>.

Forward-Looking Statements

This press release contains forward-looking statements that are made pursuant to the safe harbor provisions of the federal securities laws, including statements regarding the therapeutic potential of, and clinical development plan for, bempedoic acid and the fixed-dose combination of bempedoic acid and ezetimibe, including the expected IND application filing for the fixed-dose combination, the design and timing of the announcement of top-line results from 1002-035 and 1002-037, the Company's plans regarding its Phase 3 program and the timing and design of the planned cardiovascular outcomes trial, and the Company's expected cash and liquidity position and outlook. Any express or implied statements contained in this press release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements involve risks and uncertainties that could cause Esperion's actual results to differ significantly from those projected, including, without limitation, delays or failures in patient enrollment in the Company's studies, the risk that FDA may require additional studies or data, including prior to approval that might cause approval to be delayed, that Esperion may need to change the design of its Phase 3 program, including upon feedback from regulatory authorities, that positive results from a clinical study of bempedoic acid and the fixed-dose combination of bempedoic acid and ezetimibe may not necessarily be predictive of the results of future clinical studies, particularly in different or larger patient populations, or in all statin doses, including high-doses, that existing cash resources may be used more quickly than anticipated, that the planned cardiovascular outcomes trial may not demonstrate that bempedoic acid leads to cardiovascular risk reduction, or the risk that other unanticipated developments or data could interfere with the scope of development and commercialization of bempedoic acid and the fixed-dose combination of bempedoic acid and ezetimibe, as well as other risks detailed in

Esperion's filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K. You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date of this release. Esperion disclaims any obligation or undertaking to update or revise any forward-looking statements contained in this press release, other than to the extent required by law.

Esperion Therapeutics, Inc.

**Balance Sheet Data
(In thousands)
(Unaudited)**

	March 31, 2016	December 31, 2015
Cash and cash equivalents	\$ 37,207	\$ 77,336
Working capital	191,061	208,769
Investments	245,446	215,240
Total assets	286,036	295,572
Total long-term debt	2,283	2,688
Common stock	23	23
Accumulated deficit	(168,807)	(154,222)
Total stockholders' equity	277,760	287,259

Esperion Therapeutics, Inc.

**Statement of Operations
(In thousands, except share and per share data)
(Unaudited)**

	Three Months Ended March 31,	
	2016	2015
Operating expenses:		
Research and development	\$ 9,791	\$ 7,390
General and administrative	5,031	4,035
Total operating expenses	14,822	11,425
Loss from operations	(14,822)	(11,425)
Interest expense	(110)	(134)
Other income, net	347	93
Net loss	\$ (14,585)	\$ (11,466)
Net loss per common share (basic and diluted)	\$ (0.65)	\$ (0.56)
Weighted average shares outstanding (basic and diluted)	22,532,031	20,589,293

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